INDIA
# V KUMAR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

To,
The Designated Partners
**M/s NEXA MUMBAI AVIATION LLP**
Plot No.118, Sector 1-S, Panvel, Raigarh,
Khalapur, Maharashtra, India, 410206

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of "**Nexa Mumbai Aviation LLP**" ("the limited liability partnership") which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure for the year ended and notes to the financial statements, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of LLP give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2025, and its Profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent auditor of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the financial statements**

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

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In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.

**Auditor's Responsibilities for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.

- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to ceaseto continue as a going concern.

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- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

**For V KUMAR JAIN & ASSOCIATES**
Chartered Accountants
(Firm Registration No 132330W)

Vikas Jain

V. KUMAR JAIN & ASSOCIATES ★ Chartered Accountants ★

**Vikas Jain**
Partner
Membership No. 151737
UDIN: 25151737BMICTD1948
Place: Vasai
Date: 28.09.2025

**NEXA MUMBAI AVIATION LLP**

LLPIN : ACA-6595

Plot No. 118, Sector 1-S, Panvel Khalapur, Raigarh

Maharashtra-410206

## Balance Sheet as at 31 March 2025

| | NEXA MUMBAI AVIATION LLP as at 31-Mar-2025 | | NEXA MUMBAI AVIATION LLP as at 31-Mar-2024 | |
|---|---|---|---|---|
| **Sources of Funds:** | | (Amt. in Rs.) | | (Amt. in Rs.) |
| **Capital Account** | | 6,197 | | (4,996) |
| Reserves & Surplus | 11,193 | | | |
| Current Capital Account | (4,996) | | (4,996) | |
| **Loans (Liability)** | | 5,310 | | |
| Unsecured Loans | 5,310 | | | |
| **Current Liabilities** | | 10,00,656 | | 10,000 |
| Duties & Taxes | 3,800 | | | |
| Provisions | 2,60,540 | | 10,000 | |
| Sundry Creditors | 3,80,722 | | | |
| Advance from customers | 3,55,594 | | | |
| **Total** | | 10,12,163 | | 5,004 |
| | | | | |
| **Application of Funds:** | | (Amt. in Rs.) | | (Amt. in Rs.) |
| **Current Assets** | | 10,12,163 | | 5,004 |
| Bank Accounts | 3,04,161 | | 5,004 | |
| Advance to suppliers | 3,98,283 | | | |
| Deferred ITC (F.Y. 24-25) | 4,676 | | | |
| GST credit available | 3,05,043 | | | |
| **Total** | | 10,12,163 | | 5,004 |

As per our report of even date

**For V KUMAR JAIN & ASSOCIATES**

Chartered Accountants

(Firm Registration Number: 132330W)

V. KUMAR JAIN & ASSOCIATES PARTNER MUMBAI Chartered Accountants

Vikas Jain

Vikas Jain

Partner

Membership No . 151737

Place : Vasai

Date : 28-09-2025

UDIN : 25151737BMICTD1948

**For Nexa Mumbai Aviation LLP**

For NEXAMUMBAI AVIATION LLP

DESIGNATED PARTNER

**Jyothi Kumar Nannat**

Designated Partner

DIN : 02174936

Place : Panvel

Date : 28-09-2025

For NEXAMUMBAI AVIATION LLP

DESIGNATED PARTNER

**Sunitha J Kumar**

Designated Partner

DIN: 02175002

Place : Panvel

Date : 28-09-2025

**NEXA MUMBAI AVIATION LLP**
**LLPIN : ACA-6595**
Plot No. 118, Sector 1-S, Panvel Khalapur, Raigarh
Maharashtra 410206

**Statement of Profit and Loss for the year ended 31-Mar-2025**

| Particulars | NEXA MUMBAI AVIATION LLP 1-Apr-2024 to 31-Mar-2025 | | NEXA MUMBAI AVIATION LLP 1-Apr-2023 to 31-Mar-2024 | |
|---|---|---|---|---|
| ***Trading Account:*** | | **(Amt. in Rs.)** | | **(Amt. in Rs.)** |
| **Sales Accounts** | | **55,43,074** | | |
| **Cost of Sales :** | | **51,04,160** | | |
| Opening Stock | | | | |
| Add: Purchase Accounts | *51,04,160* | | | |
| Less: Closing Stock | | | | |
| **Gross Profit :** | | **4,38,914** | | |
| ***Income Statement:*** | | **(Amt. in Rs.)** | | **(Amt. in Rs.)** |
| | | 4,38,914 | | |
| **Indirect Expenses** | | **4,27,720** | | ***10,000*** |
| *ACCOUNTING FEES* | *35,000* | | | |
| *Audit Fees* | *50,000* | | 10,000 | |
| *Bank Charges* | *7,080* | | | |
| *INCOME TAX* | *540* | | | |
| *LD CHARGES* | *37,599* | | | |
| *OFFICE EXP* | *5,001* | | | |
| *PROFESSIONAL FEES* | *1,90,000* | | | |
| *PTEC* | *2,500* | | | |
| *REMUNERATION TO PARTNER* | *1,00,000* | | | |
| **Nett Profit:** | | 11,193 | | ***(10,000)*** |

**For V KUMAR JAIN & ASSOCIATES**
Chartered Accountants
(Firm Reg No: 132330W)

V. KUMAR JAIN & ASSOCIATES PARTNER MUMBAI Chartered Accountants

Vikas Jain
**Partner**
Membership No. 1517[illegible]
Place : Vasai
Date : 28-09-2025
UDIN : 25151737BMICTD1948

**For Nexa Mumbai Aviation LLP**

For NEXAMUMBAI AVIATION LLP
DESIGNATED PARTNER

**Jyothi Kumar Nannat**
Designated Partner
DIN : 02174936
Place : Vasai
Date : 28-09-2025

For NEXAMUMBAI AVIATION LLP
DESIGNATED PARTNER

**Sunitha J Kumar**
Designated Partner
DIN: 02175002
Place : Vasai
Date : 28-09-2025

**NEXA MUMBAI AVIATION LLP**

**Notes forming part of financial statements for the year ended March 31 2025**

(All amounts are in INR)

**Note 1 Acciunting Policies and General Notes to the Accounts**

**A Accounting Policies**

**(i) Method of Accounting**

(a) The Financial Statements have been prepared on the historical cost convention basis. The generally accepted accounting principles and the Accounting Standards have been adopted by the Limited Liability Partnership (LLP)

(b) the LLP follows Mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis except recognition of items of income where there is uncertianty of recovery and such items are accounted for when there is reasonable certainty of its ultimate collection

**(ii) Investments**

(a) Long Term investments are carried at cost. Provision for diminution is made to recognize a decline other than temporary , in value of Investments

(b) Short Terms Investments are carried at lower of cost or market/fair value

**(iii) Revenue Recognition**

(a) All items of revenue, whether expenditure or income are acocunted for on accrual basis

(b)

Dividend is accrued in the year in which it is declared whereby a right to reveive is established

**B General Notes**

(i) Figures are rounded off to the nearest rupee